

SANTIAGO

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Santiago

City Population	5.42 million
City Area	247.6 mi ²
Avg. Ann. Rainfall	12.3 inches
Avg. Ann. Temp.	72.44 °F
Time Zone	UTC-4

Chile

Population	16.88 million
Population Growth	0.836%
Total Area	291,932 mi ²
GDP PPP	\$257.9 billion
Real GDP Growth	5.3%
GDP Per Capita	\$15,400
Inflation Rate	1.4%
Labor Force	7.918 million
Unemployment Rate	7.1%
Literacy Rate	95.7%
Currency	484 CLP = \$1

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Santiago and its Commercial Real Estate Market are unique in many respects. Did You Know...

- Santiago is the capital and the largest city of Chile with more than 5 million people.
- With its metropolitan areas, suburban development, shopping centers, high-rise architecture, and modern transportation infrastructure, the city has a steady economic growth making one of the most modern cities in Latin America.
- Santiago is the cultural, commercial, financial, industrial, and communications center of Chile. It is also a major contributor to the Chilean economy because of it generates 45% of the nation's GDP.
- Chile and Santiago continue to attract foreign direct investment. The federal government has signed 57 bilateral or regional trade agreements with many countries and trade unions including the United States, China, India, Mexico, South Korea, the European Union, and Mercosur.
- Some of the benefits companies enjoy when operating in Santiago include a well educated and technology oriented labor force, the freest economy in Latin America, a stable government, an inexpensive cost of living, one of Latin America's most competitive telecommunications services, and the second most important financial center in Latin America after Sao Paulo, Brazil.
- The commercial real estate market is expected to continue grow, especially with the increasing demand for commercial, residential, and office buildings.

SANTIAGO AT A GLANCE

484.3 CLP = 1 US\$

NET RENT/M2/YEAR

US\$ NET RENT/SF/YEAR

	DOWNTOWN OFFICE		SURBURBAN OFFICE		Vacancy
	Low	High	Low	High	
New Construction	CLP 149,100	CLP 199,000	N/A	N/A	N/A
Class A	CLP 125,000	CLP 153,360	N/A	N/A	N/A
Class B	CLP 106,000	CLP 116,500	CLP 85,000	CLP 99,500	N/A
			\$28.31	\$37.78	4.5%
			\$23.73	\$29.12	5.3%
			\$20.12	\$24.11	6%
			\$16.14	\$18.89	N/A

For further information about doing business Santiago or to learn more about AsiaPac International, contact us at 408-402-5270 or DidYouKnow@AsiaPacIntl.com