

CHENNAI

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Chennai

City Population 4.6 million
 City Area 67 mi²
 Avg. Ann. Rainfall 55 inches
 Avg. Ann. Temp. 82.9 °F
 Time Zone UTC+05:30

India

Population 1.189 billion
 Population Growth 1.344%
 Total Area 1,269,219 mi²
 GDP PPP \$4,06 trillion
 Real GDP Growth 10.4%
 GDP Per Capita \$3,500
 Inflation Rate 11.7%
 Labor Force 478.3 million
 Unemployment Rate 10.8%
 Literacy Rate 61%
 Currency 1 INR = \$0.02

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Chennai and its Commercial Real Estate Market are unique in many respects. Did You Know...

- Chennai is located on the Coromandel Coast off the Bay of Bengal.
- The city’s economy has a broad base focusing in automobiles, computers, technology, hardware manufacturing, and health care industries.
- The global city of Chennai is currently building the infrastructure it needs for the implementation of its metro rail project, financial city, media city, and sports city as part of the Chennai 2020 plan.
- The coastal city Chennai is the second largest exporter of software, information technology, and information-technology-enabled services in India.
- According to the CII, Chennai is estimated to grow a \$100-billion economy, 2.5 times its present size, by the year of 2025.
- The city is home to major financial institutions that include World Bank, Standard Chartered Bank, and Citibank.
- Chennai is considered the “Detroit of India” with its telecom and electronic manufactures based in the city. Some of which include Nokia, Nokia Siemens, Motorola, Dell, and Ericsson.
- The Chennai International Airport is the third busiest airport in India and also ranks as the second busiest cargo terminus in the country.

CHENNAI AT A GLANCE

	49.86 INR = 1 US\$		NET RENT/SF/MONTH		US\$ NET RENT/SF/YEAR	
	Low	High	Low	High	Vacancy	
DOWNTOWN OFFICE						
New Construction	INR 60.00	INR 75.00	\$16.27	\$20.34	9%	
Class A	INR 50.00	INR 65.00	\$13.56	\$17.63	9.5%	
Class B	INR 35.00	INR 50.00	\$9.49	\$13.56	10%	
SURBURBAN OFFICE						
New Construction	INR 25.00	INR 45.00	\$6.78	\$12.20	10%	
Class A	INR 25.00	INR 45.00	\$6.78	\$12.20	10%	
Class B	INR 25.00	INR 35.00	\$5.42	\$9.49	10.5%	

For further information about doing business Chennai or to learn more about AsiaPac International, contact us at 408-402-5270 or DidYouKnow@AsiaPacIntl.com