

BEIJING

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Beijing

City Population 22 million
 City Area 6,487 mi²
 Avg. Ann. Rainfall 22.51 inches
 Avg. Ann. Temp. 64.2 °F
 Time Zone UTC+8

China

Population 1.336 billion
 Population Growth .493%
 Total Area 3,705,408 mi²
 GDP Purchasing PP \$9.872 trillion
 Real GDP Growth 10.3%
 GDP Per Capita \$7,400 (2010)
 Inflation Rate 5.0%
 Labor Force 780 million
 Unemployment Rate 4.3% (09)
 Literacy Rate 91.6%
 Currency 1 BRL = \$0.56



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Beijing and its Commercial Real Estate Market are unique in many respects. Did You Know...

- Beijing is one of four municipalities and is located in the northeast portion of China.
- Beijing is the second largest city in China and is considered the hub for politics, education, transportation, and culture in the People's Republic of China.
- China's economy continues to expand and has the second largest economy in the world.
- Beijing houses many high level and internationally known universities including Peking University and Tsinghua University.
- There are many important industries in Beijing including mining and ore processing, machine building, textiles and apparel, consumer products, transportation equipment as well as telecommunications equipment.
- Beijing saw the completion of several new office buildings including China Overseas Plaza and PICC in the CBD, Tower A of Phoenix Plaza in the Lufthansa area as well as Metropolis Tower in Zhongguaneun. These properties total 1.7 million square feet of new space.
- Additional properties being built will bring the total for new office space 2.1 million by the first quarter of 2010.
- Furthermore, dozens of foreign banks have set up their branches in Beijing.
- Beijing is one of the most developed cities in China with accounting for 72.3% of its GDP

BEIJING AT A GLANCE

6.67RMB = 1 US\$

NET RENT/M2/MONTH

US\$ NET RENT/SF/MONTH

	NET RENT/M2/MONTH		US\$ NET RENT/SF/MONTH		
	Low	High	Low	High	Vacancy
DOWNTOWN OFFICE					
New Construction (AAA)	RMB 350.00	RMB 540.00	\$57.13	\$88.14	25%
Class A (Prime)	RMB 300.00	RMB 360.00	\$48.97	\$58.76	12%
Class B (Secondary)	RMB 250.00	RMB 300.00	\$40.81	\$48.97	17%
SUBURBAN OFFICE					
New Construction (AAA)	RMB 120.00	RMB 180.00	\$19.59	\$29.38	7.8%
Class A (Prime)	RMB 100.00	RMB 140.00	\$16.32	\$22.85	7.7%
Class B (Secondary)	RMB 60.00	RMB 100.00	\$9.79	\$16.32	6.9%

For further information about doing business Beijing or to learn more about AsiaPac International, contact us at 408-402-5270 or DidYouKnow@AsiaPacIntl.com