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**Tokyo and its Commercial Real Estate Market are unique in many respects. Did You Know...**

- Tokyo is the seat of the Japanese government and is home to the Imperial Palace.
- Japan remains the world's second largest economy and is the home to 67 of the world's Fortune Global 500 firms.
- The Greater Tokyo area is the largest metropolitan area in the world with a population base of over 30 million.
- The retail market has opened up and is very active including for foreign retailers which are developing new regional shopping centers and outlet malls as well as expanding their luxury brand presence in key fashion districts such as Ginza and Omotesando.
- Tokyo is a major international finance center, houses the headquarters of several of the world's largest investment banks and insurance companies, and it is one of the four major economic and social hubs in the world.
- The Tokyo Stock Exchange is Japan's largest stock exchange, and second largest in the world by market.
- Increased real estate fund and investment activity, an expanding commercial office sector and growth in the retail, hospitality and industrial markets continue to change the landscape of Japanese real estate
- Rail is the primary mode of transportation in Tokyo, which has the most extensive urban railway network in the world and an equally extensive network of surface lines.



**Tokyo**

City Population 13.18 million  
 City Area 844.6 mi<sup>2</sup>  
 Avg. Ann. Rainfall 55.35 inches  
 Avg. Ann. Temp. 60.6 °F  
 Time Zone UTC+9

**Japan**

Population 127.36 million  
 Population Growth -0.077%  
 Total Area 145,913.79 mi<sup>2</sup>  
 GDP Purchasing PP \$4,497 trillion  
 Real GDP Growth -0.7%  
 GDP Per Capita \$35,200  
 Inflation Rate -0.3%  
 Labor Force 65.91 million  
 Unemployment Rate 9.1%  
 Literacy Rate 99%  
 Currency 1 JPY = \$0.0126

**東京**

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**TOKYO AT A GLANCE**

	79.47 JPY = 1 US\$		RENT/M2/YEAR		RENT/SF/YEAR	
<b>DOWNTOWN OFFICE</b>	Low	High	Low	High	Vacancy	
New Construction	JPY 6,000	JPY 14,000	\$85.90	\$200.43	N/A	
Class A	JPY 5,000	JPY 13,000	\$71.58	\$193.27	5.2%	
Class B	JPY 3,000	JPY 5,000	\$42.95	\$71.58	12.3%	
<b>SURBURBAN OFFICE</b>						
New Construction	JPY 4,000	JPY 5,500	\$57.27	\$78.74	N/A	
Class A	JPY 3,000	JPY 5,500	\$42.95	\$78.74	9.8%	
Class B	JPY 2,000	JPY 3,000	\$28.95	\$42.95	12.5%	

**For further information about doing business Tokyo or to learn more about AsiaPac International, contact us at 408-402-5270 or [DidYouKnow@AsiaPacIntl.com](mailto:DidYouKnow@AsiaPacIntl.com)**