

NEW YORK

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New York City

City Population	8.2 million
City Area	468.5 mi ²
Avg. Rainfall	49.92 inches
Avg. Ann. Temp.	55.3 °F
Time Zone	UTC-5

United States

Population	313.84 million
Population Growth	0.9%
Total Area	3,794, 101 mi ²
GDP Purchasing PP	\$15.67 trillion
Real GDP Growth	2.3%
GDP Per Capita	\$49,800
Inflation Rate	2%
Labor Force	154.9 million
Unemployment Rate	8.2%
Literacy Rate	99%
Currency	USD



AsiaPac International has offices in Asia Pacific, Latin America, and EMEA covering over 145 markets worldwide.

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New York City and its Commercial Real Estate Market are unique in many respects. Did You Know...

- New York City has the largest office market in the United States making it the hub for commerce, finance, media, art, fashion, research, technology, education and entertainment.
- The city is made up of five boroughs that include: the Bronx, Brooklyn, Manhattan, Queens, and Staten Island.
- The New York City Subway is one of the most extensive rapid transit systems in the world, running 24 hours a day.
- New York City is known for being the largest regional economy in the United States making it the largest financial center in the world.
- The city has some of the best colleges and universities, which include Columbia University, New York University, and Rockefeller University.
- The city is ranked first among 120 cities across the globe attracting capital, business and tourists.
- New York City has 28,000 acres of parkland including Central Park, which is one of the most visited city parks in the United States.
- The city is home to the largest media market in North America from several industries that include television, film, advertising, music, newspaper, and book publishing.

NEW YORK CITY AT A GLANCE

US\$ NET RENT/SF/YEAR

	Low (USD)	High (USD)	Vacancy
DOWNTOWN OFFICE			
New Construction (AAA)	n/a	n/a	n/a
Class A (Prime)	\$37.00	\$145.00	13.00%
Class B (Secondary)	\$24.00	\$70.00	11.30%
SURBURBAN OFFICE			
New Construction (AAA)	n/a	n/a	n/a
Class A (Prime)	\$29.00	72.00	8.20%
Class B (Secondary)	\$23.00	\$48.00	16.70%

For further information about doing business in New York City or to learn more about AsiaPac International, contact us at 408-402-5270 or DidYouKnow@AsiaPacIntl.com