

DENVER

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Denver

City Population	619,968
City Area	154.9 mi ²
Avg. Rainfall	49.92 inches
Avg. Ann. Temp.	55.3 °F
Time Zone	UTC-7

United States

Population	313.84 million
Population Growth	0.9%
Total Area	3,794, 101 mi ²
GDP Purchasing PP	\$15.67 trillion
Real GDP Growth	2.3%
GDP Per Capita	\$49,800
Inflation Rate	2%
Labor Force	154.9 million
Unemployment Rate	8.2%
Literacy Rate	99%
Currency	USD

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Denver and its Commercial Real Estate Market are unique in many respects. Did You Know...

- Denver is the largest city and the capital of the U.S. state of Colorado and centrally located within the United States.
- The city is nicknamed the *Mile-High City* because its official elevation is exactly one mile or 5,280 feet above sea level, making it one of the highest major cities in the United States.
- The city's economy is ranked as the 18th largest economy in the United States mostly due to its centralized location making it an ideal location for major transportation systems.
- The city is known for its high-tech, health care, and energy sectors; which continues to help improve the growth and development of the economy.
- Denver is the center point of the Midwest and is nearly equidistant from cities like Chicago and Los Angeles.
- The vacancy rates have dropped in both the office and retail markets.
- Denver International Airport serves as the primary airport for the region surrounding Denver. It is also the major hub for United Airlines.

DENVER AT A GLANCE

	US\$ NET RENT/SF/YEAR		
	Low (USD)	High (USD)	Vacancy
DOWNTOWN OFFICE			
New Construction (AAA)	\$31.00	\$35.93	28.00%
Class A (Prime)	\$17.50	\$40.50	12.00%
Class B (Secondary)	\$12.00	\$38.97	14.30%
SURBURBAN OFFICE			
New Construction (AAA)	\$21.88	\$25.01	10.00%
Class A (Prime)	\$15.50	\$31.39	12.00%
Class B (Secondary)	\$9.00	\$26.50	19.00%

For further information about doing business in Denver or to learn more about AsiaPac International, contact us at 408-402-5270 or DidYouKnow@AsiaPacIntl.com