



Volume 232

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Frankfurt

City Population	5.6 million
City Area	95.87 mi ²
Avg. Ann. Rainfall	24.437 inches
Avg. Ann. Temp.	50.1 °F
Time Zone	UTC+1/+2

Germany

Population	81.305 million
Population Growth	-0.2%
Total Area	137,846 mi ²
GDP Purchasing PP	\$3.194 trillion
Real GDP Growth	0.9%
GDP Per Capita	\$39,100
Inflation Rate	2.2%
Labor Force	44.01 million
Unemployment Rate	6.5%
Literacy Rate	99%
Currency	1 EUR = \$1.30

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Frankfurt and its Commercial Real Estate Market are unique in many respects. Did You Know...

- Frankfurt, adjacent to the river Main, is the largest city in the German state of Hesse and the fifth largest city in Germany. Frankfurt has an urban population of 672,000.
- Frankfurt has the highest concentration of jobs in the country and its residents enjoy one of the highest quality of life in the world. The metropolis of Frankfurt generates about \$239 billion per year, making one of the richest urban areas in Europe in terms of GDP per capita.
- Frankfurt is sometimes nicknamed “Bankfurt” as it is the financial center of Germany. The urban area is home to important financial institutions such as the European Central Bank, the Frankfurt Stock Exchange, and over 300 domestic and foreign banks. The metropolitan area houses over 320,000 firms, including over 2,200 high tech companies.
- Other important industries in the city include transportation, chemical, pharmaceutical, advertising, software, and call centers. Due to its central location, the city has excellent accessibility by air, rail, and roads. Its airport serves over 300 flight destinations in over 110 countries and is considered one of the world’s top ten airports.
- Frankfurt’s main airport is located 7 miles from the city center. The airport has three runways and serves 265 non-stop destinations. Frankfurt Airport is ranked one of the busiest airports alongside of London Heathrow Airport and Paris Charles de Gaulle Airport.
- In English, the city’s name translates to “Frankfurt on the Main”.

FRANKFURT AT A GLANCE

	NET RENT/M2/MONTH		US\$ NET RENT/SF/YEAR		
	Low	High	Low	High	Vacancy
0.77 = 1 US\$					
CITY CENTER OFFICE					
Class A	€21.00	€38.00	\$32.52	\$58.84	15.5%
Class B	€12.00	€35.00	\$18.58	\$54.19	18.2%
Avg. City Center	€19.08	€29.58	\$23.23	\$45.80	15.8%
OFFICE					
Westend Class A	€27.00	€34.00	\$41.81	\$52.64	23%
Westend Class B	€8.50	€21.50	\$13.16	\$33.29	23%
Suburban Class A	€10.00	€19.33	\$15.48	\$29.93	22.6%

For further information about doing business Frankfurt or to learn more about AsiaPac International, contact us at 408-402-5270 or DidYouKnow@AsiaPacIntl.com