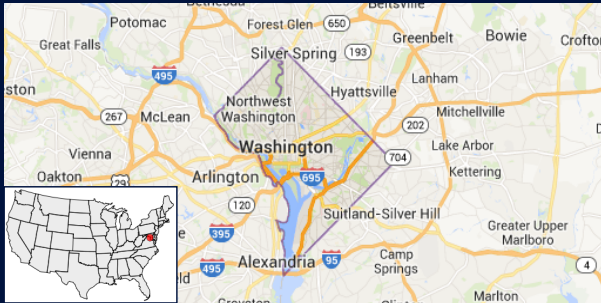


WASHINGTON, D.C.

Volume 249

June 2014



Washington, D.C.

City Population	646,449
City Area	68.3 mi ²
Ave. Ann. Rainfall	39.74 inches
Ave. Ann. Temp.	☀ 66.7°F ☾ 49.6°F
Time Zone	UTC - 05:00



The flag of the District of Columbia

United States

Population	318.9 million
Population Growth	0.77%
Total Area	3,794,100 mi ²
GDP Purchasing PP	\$16.72 trillion
Real GDP Growth	1.6%
GDP Per Capita	\$52,800
Inflation Rate	1.5%
Labor Force	155.4 million
Unemployment Rate	6.1%
Literacy Rate	99.0%
Currency	USD

API Global has offices in Asia Pacific, Latin America and EMEA, covering over 145 markets worldwide.

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Washington, D.C. and its Commercial Real Estate Market are unique in many respects. *Did You Know...*

- Washington, D.C., formally the District of Columbia and commonly referred to as Washington, “the District”, or simply D.C., is the capital of the United States.
- The gross state product of Washington, D.C. in 2010 was \$103.3 billion. However, the gross product of the Washington Metropolitan Area was \$425 billion, making it the fourth-largest metropolitan economy in the United States.
- While the Federal Government is a leading mainstays of Washington, D.C., tourism is the District’s second largest industry with approximately 18.9 million visitors contributing an estimated \$4.8 billion to the local economy in 2012.
- Washington, D.C. is home to four Fortune 500 companies and is host to 176 foreign embassies. It’s also the headquarters of many international organizations, trade unions, non-profit organizations, lobbying groups, and professional associations.
- Although DC residents pay taxes to the federal government, they do not have a voting representative in Congress.
- During the workweek, the number of commuters from the suburbs into the city swells the District’s population by an estimated 71.8%, to a daytime population of over one million.

WASHINGTON, D.C. AT A GLANCE

WASHINGTON, D.C.	MONEY = 1 US\$		NET RENT / SF / MONTH		NET RENT / SF / YEAR	
	Low	High	Low	High	Low	High
New Construction	4.17	8.08	50.00	97.00		
Class A	2.63	6.21	31.50	74.50		
Class B	2.00	5.60	24.00	67.25		
SUBURBAN MD	Low	High	Low	High		
New Construction	3.13	4.33	37.50	52.00		
Class A	1.63	4.13	19.50	49.61		
Class B	1.00	3.50	12.00	42.00		
SUBURBAN VA	Low	High	Low	High		
New Construction	2.08	5.42	25.00	65.00		
Class A	2.00	4.83	24.00	57.93		
Class B	0.92	4.06	11.00	48.72		

For further information about doing business in Washington, D.C., please contact API Serten Advisors at (703) 462-9300 or shubberman@sertenadvisors.com.