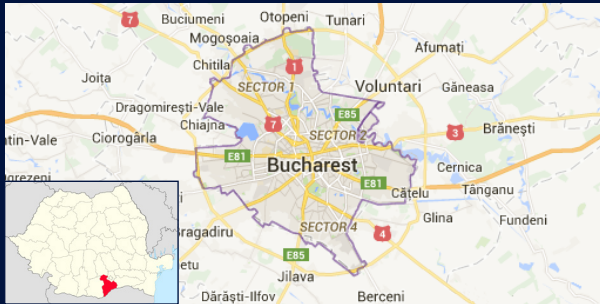


BUCHAREST

Volume 258

May 2015



Bucharest, Romania

City Population	1,883,425
City Area	88 mi ²
Ave. Ann. Rainfall	23.4 inches
Ave. Ann. Temperature	H 61.7°F L 42.3°F
Time Zone	EET (UTC+2)



The flag of Romania

Romania

Population	19.9 million
Population Growth	-0.29%
Total Area	92,043 mi ²
GDP Purchasing PP	403.5 billion
Real GDP Growth	2.4%
GDP Per Capita	\$20,355
Inflation Rate	1.2%
Labor Force	9.945 million
Unemployment Rate	7%
Literacy Rate	98.6%
Currency	RON

API Global has offices in Asia Pacific, Latin America and EMEA, covering over 145 markets worldwide.

www.API-Global.com

Bucharest and its Commercial Real Estate Market are unique in many respects. *Did You Know...*

- Bucharest is the capital municipality of Romania as well as its largest city. Located in the southeast part of the country, it lies on the banks of the Dâmbovița River, less than 44 miles north of the Danube River.
- The city proper is administratively known as the “Municipality of Bucharest” (*Municipiul București*), and has the same administrative level as that of a national county, being further subdivided into six sectors, each governed by a local mayor.
- Economically, Bucharest is the most prosperous city in Romania and is one of the main industrial centres and transportation hubs of Eastern Europe.
- Bucharest is the center of the Romanian economy and industry, accounting for around 22.7% (2010) of the country’s GDP and about one-quarter of its industrial production.
- The City has the dubious distinction of being the densest city per capita in the EU. Easily the largest city in Romania, Bucharest is actually the 6th largest city in the EU by population.
- Bucharest’s public transport system is the largest in Romania and one of the largest in Europe. With extensive roadways, two international airports, a metro network, buses, trams, trolleybuses, and a light rail, Bucharest is capable of handling its large population’s transit requirements.
- Speaking of size, Bucharest’s Palace of the Parliament is the second-largest building in the world with a footprint of 3.55 million sq ft!
- Bucharest is twinned with 9 cities around the world. The most notable of which are Beijing, Atlanta, Budapest and Hanover.
- The City is also the proud birthplace of many inventors whose inventions have left a meaningful impact on daily life throughout the world, including insulin, the modern jet engine, the fountain pen and even the automatic steam espresso coffee machine.
- Rising demand for office space in Bucharest resulted in a 2014 take-up reaching its highest level since 2009 and investor interest is expected to remain strong throughout 2015.
- In fact, an additional 100,000 sq m is due to enter the market by the end of the 2015.

BUCHAREST OFFICE MARKET AT A GLANCE*

1.00 USD = 3.96 RON	BUILDING SF	VACANCY	AVG. LEASE RATE / SF	
Bucharest Market	Total	Overall	Month	Year
CLASS A OFFICE	2.21 MSF	10.5%	\$1.91	\$22.92

*While we stand by the accuracy of the information above, we make no guarantee, warranty or representation about it.

For further information about doing business in Bucharest, Romania, please contact API Global Inc. at (408) 402-5123 or didyouknow@api-global.com.